

Parishioners,

We are one fourth of the way into the year. As is normal for COS our operational income is less than our bills, but we tend to make that up during the year, so please keep contributing.

Pledge cards keep coming in, right now we're just under \$50,000 in pledges. If you use VANCO, from our website, you can set up your pledge contributions. If you choose to pledge through VANCO you need not turn in a pledge card as I will see you marked your donations as a pledge. You can also use VANCO to contribute to most areas of our church work. Especially critical this year is our rectory replacement project.

As for financing the rectory replacement, the Diocese loan has come in so we have, at the moment, enough money on hand to cover expenses. We will be starting a contribution/pledge drive to cover costs while also repaying the diocese loan. Our object is to repay the loan as fast as possible to avoid interest fees. As such we need at least \$2,500 per month, starting in May, on top of all other operating expenses, to repay the loan. Again, you can schedule individual, or regular, rectory replacement contributions through VANCO.

Thank you,

Tim

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